

**Harvest Court Industries Berhad (36998-T)**  
**Condensed Consolidated Statement of Comprehensive Income**  
**For the period ended 30 September 2012**

Note	2012 Current Qtr ended 30 Sep (RM) (Unaudited)	2011 Comparative Qtr ended 30 Sep (RM) (As restated)	2012 9 months cumulative to date (RM) (Unaudited)	2011 Comparative 9 months cumulative to date (RM) (As restated)
Revenue	3,779,212	2,639,871	15,095,268	8,729,134
Cost of sales	(3,503,342)	(2,146,059)	(13,965,117)	(7,052,616)
<b>Gross profit /(loss)</b>	<b>275,870</b>	<b>493,812</b>	<b>1,130,151</b>	<b>1,676,518</b>
Other income	16,918	13,975	128,050	139,922
Administrative expenses	(909,892)	(712,824)	(2,252,712)	(2,091,993)
Selling and distribution expenses	(129,067)	(76,540)	(330,023)	(336,567)
Other expenses	(91,405)	19,972	(633,852)	(407,168)
Finance Cost	(10,778)	(12,172)	(27,026)	(33,544)
<b>Profit /(Loss) before taxation</b>	<b>(848,354)</b>	<b>(273,777)</b>	<b>(1,985,412)</b>	<b>(1,052,832)</b>
Taxation	20,264	(769)	225,194	15,417
<b>Profit /(Loss) for the period</b>	<b>(828,090)</b>	<b>(274,546)</b>	<b>(1,760,218)</b>	<b>(1,037,415)</b>
<b>Other Comprehensive income net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,955,368</b>
<b>Total comprehensive income for the period, net of tax</b>	<b>(828,090)</b>	<b>(274,546)</b>	<b>(1,760,218)</b>	<b>5,917,953</b>
<b>Net profit/(loss) for the financial period</b>	<b>(828,090)</b>	<b>(274,546)</b>	<b>(1,760,218)</b>	<b>(1,037,415)</b>
Attributable to:				
Equity holders of the parent	(810,412)	(272,167)	(1,733,721)	(1,041,794)
Non-Controlling Interest	(17,678)	(2,379)	(26,497)	4,379
	<b>(828,090)</b>	<b>(274,546)</b>	<b>(1,760,218)</b>	<b>(1,037,415)</b>
<b>Total comprehensive income for the period, net of tax</b>	<b>(828,090)</b>	<b>(274,546)</b>	<b>(1,760,218)</b>	<b>5,917,953</b>
Attributable to:				
Equity holders of the parent	(810,412)	(272,167)	(1,733,721)	5,913,574
Non-Controlling Interest	(17,678)	(2,379)	(26,497)	4,379
	<b>(828,090)</b>	<b>(274,546)</b>	<b>(1,760,218)</b>	<b>5,917,953</b>
<b>Profit/(Loss) per share attributable to equity holders of the parent:</b>				
Basic, for profit/(loss) for the period (Sen)	(0.41)	(0.16)	(0.93)	(0.61)
Dilluted	(0.30)	-	(0.67)	-

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

**Harvest Court Industries Berhad (36998-T)**  
**Condensed Consolidated Statement of Changes in Equity**  
**For the financial period ended 30 September 2012**

	Attributable to Equity Holders of the Parent					Non-controlling Interest	Total Equity	
	Non-Distributable							
	Share Capital	Share Premium	Asset revaluation reserve	ESOS reserve	Accumulated Losses			Total
(RM)		(RM)	(RM)	(RM)	(RM)	(RM)		
<b>9 months ended 30 Sep 2012</b>								
Balance at beginning of period	45,329,368	-	6,959,652	8,550	(20,415,566)	31,882,004	641,188	32,523,192
Adoption of MFRS 1 transitional exemption -Fair value as deemed cost	-	-	(6,959,652)	-	6,730,708	(228,944)	-	(228,944)
As restated	45,329,368	-	-	8,550	(13,684,858)	31,653,060	641,188	32,294,248
Net loss for the financial period, representing total comprehensive income for the financial period	-	-	-	-	(1,733,721)	(1,733,721)	(26,497)	(1,760,218)
Issuance of shares pursuant to ESOS	264,000	-	-	-	-	264,000	-	264,000
Issuance of shares pursuant to P. Placement	4,175,000	2,555,100	-	-	-	6,730,100	-	6,730,100
Share options exercised	-	-	-	(8,500)	8,500	-	-	-
Balance at end of period	49,768,368	2,555,100	-	50	(15,410,079)	36,913,439	614,691	37,528,130
<b>9 months ended 30 Sep 2011</b>								
Balance at beginning of period	42,980,593	-	-	-	(19,014,507)	23,966,086	-	23,966,086
Revaluation of Land and Buildings	-	-	7,106,886	-	-	7,106,886	-	7,106,886
Adoption of MFRS 1 transitional exemption -Fair value as deemed cost	-	-	(7,106,886)	-	6,955,368	(151,518)	-	(151,518)
Net loss for the financial period	-	-	-	-	(1,041,794)	(1,041,794)	4,379	(1,037,415)
Total comprehensive income for the financial period	-	-	-	-	5,913,574	5,913,574	4,379	5,917,953
Non-controlling interest	-	-	-	-	-	-	646,278	646,278
Balance at end of period	42,980,593	-	-	-	(13,100,933)	29,879,660	650,657	30,530,317

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

**Harvest Court Industries Berhad (36998-T)**  
**Condensed Consolidated Statement of Financial Position**  
**As at 30 September 2012**

	As at 30 Sep 2012 (RM) (Unaudited)	As at 31 Dec 2011 (RM) (Restated)	As at 31 Dec 2011 (RM) (Audited)
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	32,030,265	32,870,342	33,181,770
Deferred Tax Assets	164,403	-	-
	<b>32,194,668</b>	<b>32,870,342</b>	<b>33,181,770</b>
<b>CURRENT ASSETS</b>			
Inventories	7,929,193	8,752,722	8,752,722
Trade receivables	4,573,178	505,200	505,200
Other receivables, deposits & prepayments	1,542,683	1,183,204	1,183,204
Tax recoverable	332	332	332
Cash and bank balances	1,911,062	185,371	185,371
Fixed deposits with a licensed bank	-	267,777	267,777
	15,956,448	10,894,606	10,894,606
<b>TOTAL ASSETS</b>	<b>48,151,116</b>	<b>43,764,948</b>	<b>44,076,376</b>
<b>FINANCED BY:</b>			
Share Capital	49,768,368	45,329,368	45,329,368
Share Premium	2,555,100	-	-
Accumulated losses	(15,410,079)	(13,684,859)	(20,415,566)
Revaluation Reserve	-	-	6,959,652
ESOS Reserve	50	8,550	8,550
<b>Equity attributable to equity holders of the parent</b>	<b>36,913,439</b>	<b>31,653,059</b>	<b>31,882,004</b>
<b>Non-Controlling Interest</b>	<b>614,691</b>	<b>641,188</b>	<b>641,188</b>
<b>Total equity</b>	<b>37,528,130</b>	<b>32,294,247</b>	<b>32,523,192</b>
<b>Non-Current Liabilities</b>			
Finance payables	80,733	80,733	80,733
Deferred tax liabilities	2,193,610	2,254,401	2,336,884
	<b>2,274,343</b>	<b>2,335,134</b>	<b>2,417,617</b>
<b>CURRENT LIABILITIES</b>			
Trade payables	1,029,028	1,783,183	1,783,183
Other payables	1,219,126	6,735,994	6,735,994
Amount owing to director	5,726,029	35,057	35,057
Finance payables	6,471	17,832	17,832
Short term borrowings	127,493	205,493	205,493
Tax payables	240,496	358,008	358,008
<b>Total current liabilities</b>	<b>8,348,643</b>	<b>9,135,567</b>	<b>9,135,567</b>
<b>TOTAL LIABILITIES</b>	<b>10,622,986</b>	<b>11,470,701</b>	<b>11,553,184</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>48,151,116</b>	<b>43,764,948</b>	<b>44,076,376</b>
<b>NET ASSETS PER SHARE</b>			
<b>ATTRIBUTABLE TO ORDINARY EQUITY</b>			
HOLDERS OF THE PARENT (Sen)	18.54	17.46	17.58

**The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.**

**Harvest Court Industries Berhad**  
**Condensed Consolidated Statement of Cash Flows**  
**For the financial period ended 30 September 2012**

	<b>2012</b> <b>9 months ended</b> <b>30 Sep</b> <b>(RM'000)</b>	<b>2011</b> <b>9 months ended</b> <b>30 Sep</b> <b>(RM'000)</b>
Net profit /(loss) before tax	(1,985)	(935)
Adjustments for non-cash flow:-		
Non-cash items	1,029	1,150
Non-operating items (which are investing/financing)	(22)	2
Operating profit/(loss) before changes in working capital	<u>(978)</u>	<u>217</u>
Changes in working capital :-		
Net change in current assets	(3,595)	253
Net change in current liabilities	(580)	631
Cash generated from/(used in) operations	<u>(5,153)</u>	<u>1,101</u>
Interest received	26	-
Interest paid	(4)	(1)
Tax paid	(118)	(169)
Net cash from/(used in) operating activities	<u>(5,249)</u>	<u>931</u>
<b>Investing Activities</b>		
Proceeds from disposal of PPE	52	-
Purchase of PPE	(253)	(2,170)
Net cash used in investing activities	<u>(201)</u>	<u>(2,170)</u>
<b>Financing Activities</b>		
- Proceeds from ESOS	264	-
- Proceeds from Private Placement	6,730	-
- Bank borrowing	(78)	(35)
- Finance Lease/ HP	(11)	(15)
Net cash used in financing activities	<u>6,905</u>	<u>(50)</u>
Net changes in Cash & Cash equivalents	1,455	(1,289)
Cash & Cash Equivalents at beginning of period	453	1,549
Foreign Currency differences	3	(1)
Cash & Cash Equivalents at end of period	<u><u>1,911</u></u>	<u><u>259</u></u>
Cash & Cash Equivalents comprise the following :-		
Cash and bank balances	1,911	259
Fixed Deposit	-	-
Bank overdrafts	-	-
	<u><u>1,911</u></u>	<u><u>259</u></u>

**The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.**